

Environment & Sustainability Committee

14 September 2021



Title	Capital Monitoring Report 2021/22 – Q1 June 2021
Purpose of the report	To note the above for the Environment & Sustainability Committee
Report Author	Paul Taylor Chief Accountant
Ward(s) Affected	All Wards
Corporate Priority	Financial Sustainability
Recommendations	<p>This is an abridged copy of the full report to be submitted to the Corporate Policy & Resources Committee at their meeting on 4 October and just shows the capital projects that fall under the Environment & Sustainability Committees' remit.</p> <p>The Committee is asked to note the current level of underspend on capital expenditure against its Capital Programme provision as at 30 June 2021.</p>

1. Key issues

- 1.1 The Capital Monitoring report covers the cumulative actual expenditure to date, against the cumulative Council approved capital programme budget and compares this against the latest forecast outturn from Officers.
- 1.2 For the quarter ended 30 June 2021 our approved Capital Expenditure Programme for the Environment & Sustainability Committee was £1,178k, the latest forecast outturn position is £1,261k, giving a projected aggregate overspend of £82k as per appendix B.

2. Variance analysis

- 2.1 We report on any significant projected variance over £50k or 20% of budget, whichever is the highest, by committee as follows:
- 2.2 Environment & Sustainability – projected net overspend £83k
 - (a) Laleham Park Upgrade £88k projected overspend due to delays caused by bats, adapting our initial design to comply with new regulations from the Environment Agency, and the delays caused by the pandemic.

3. Financial implications

- 3.1 Once a project is completed, any underspend on the approved Capital Programme enables the Council to invest the monies to gain additional treasury management investment income or to fund additional schemes.

4. Other considerations

4.1 None.

5. Equality and Diversity

5.1 Not Applicable.

6. Sustainability/Climate Change Implications

6.1 Not Applicable.

7. Timetable for implementation

7.1 Not Applicable

Background papers: There are none.

Appendices:

Appendix A – Detailed Capital Monitoring Report by Committee at 30 June 2021.